

## STEDHAM WITH IPING PARISH COUNCIL

### Explanation of significant changes in level of receipts/payments between 2015/2016 and 2016/2017

Section 1	2015/16 £	2016/17 £	Variance £	Variance %	Explanation of variance (£)
<b>Box 1</b> Balances brought forward	10,542	10,685	-1,065	-9%	
<b>Box 2</b> Precept	16,650	16,950	+300	+2%	
<b>Box 3</b> Other receipts	6,397	19,685	+13,288	+108%	<p><b>2015/16 £6,397:</b></p> <p>Allotment rents £300            CDC 2<sup>nd</sup> homes bonus £741            refund of costs re planning appeal £1,250            CDC grant of play equipment £2,437            VAT repayment £1,656            Bank interest and other misc £13</p> <p><b>2016/17 £19,685:</b></p> <p>Allotment rents £300            Watershed works grants £16,624            Contribution for parking works £800            CDC 2<sup>nd</sup> home bonus £626            VAT repayment £1,294            Bank interest and misc £41</p>
<b>Box 4</b> Staff costs	4,790	5,363	+£573	+12%	Overtime for work on extra meetings, complicated planning applications and on website
<b>Box 5</b> Loan interest/ capital repayments	1,589	1,532	-57	-3.6%	
<b>Box 6</b> Other payments	16,525	18,525	+2,000	+12%	<p><b>One off and significant payment changes between 15/16 and 16/17</b></p> <p><b>15/16</b> new play equipment £5,160, publicity and new website £1,143, election £265, hire of hall £295, allotments £62. <b>Total £6,925</b></p> <p><b>16/17</b> Watershed works £7,096, publicity and website £856, professional fees £208, hire of hall £360 (extra meetings), allotments £415 (fencing and mower) <b>Total £8,935</b></p>
<b>Box 7</b> Balances carried forward	10,685	21,901	+11,216	+105%	Watershed grant £9,528 Builder's contribution for verge parking £800 Reserves built up for roadside verge parking works to take place 17/18 (total cost £15,000)
<b>Box 8</b> Total cash	10,685	21,901	+11,216	+105%	See Box 7
<b>Box 9</b> Fixed assets	6,133	6,139	+6	+0%	
<b>Box 10</b> Total borrowing	5,786	4,500	-1,286	-22.2%	Annual repayment of loan