

STEDHAM WITH IPING PARISH COUNCIL

Explanation of significant changes in level of receipts/payments between 2016/2017 and 2017/2018

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Explanation of variance (£)																				
Box 1 Balances brought forward	10,685	21,901	+11,216	+105%	2017 Reserves increased for Recreation Ground parking project.																				
Box 2 Precept	16,950	19,500	+2,250	+15%	2017/18 increased to provide for Recreation Ground parking project																				
Box 3 Other receipts	19,685	35,915	+16,230	+82%	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 80%;">Watershed grant</td><td style="text-align: right;">1,1113</td></tr> <tr><td>CDC Homes Bonus grant</td><td style="text-align: right;">-626</td></tr> <tr><td>Neighbourhood Plan Grant</td><td style="text-align: right;">11,600</td></tr> <tr><td>VAT repayment</td><td style="text-align: right;">6,965</td></tr> <tr><td>CDC grant for parking project</td><td style="text-align: right;">4,200</td></tr> <tr><td>Minerals plan-residents own funds</td><td style="text-align: right;">3,500</td></tr> <tr><td>Gov transparency grant</td><td style="text-align: right;">1,463</td></tr> <tr><td>CDC WW1 grant</td><td style="text-align: right;">250</td></tr> <tr><td>Misc</td><td style="text-align: right;">-9</td></tr> <tr><td>Total</td><td style="text-align: right;">16,230</td></tr> </table>	Watershed grant	1,1113	CDC Homes Bonus grant	-626	Neighbourhood Plan Grant	11,600	VAT repayment	6,965	CDC grant for parking project	4,200	Minerals plan-residents own funds	3,500	Gov transparency grant	1,463	CDC WW1 grant	250	Misc	-9	Total	16,230
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Box 4 Staff costs	5,363	8,218	+2,865	+56%	Clerk's pay aligned to SSALC recommended rates. Additional hours overtime																				
Box 5 Loan interest/ capital repayments	1,532	1,474	-£58	-4%	Reflects loan reduction																				
Box 6 Other payments	18,525	55,353	+36,828	199%	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 80%;">Allotments fencing/mower</td><td style="text-align: right;">-415</td></tr> <tr><td>Website/publicity</td><td style="text-align: right;">-856</td></tr> <tr><td>Watershed</td><td style="text-align: right;">4,336</td></tr> <tr><td>Recreation parking project</td><td style="text-align: right;">18,527</td></tr> <tr><td>Neighbourhood plan costs</td><td style="text-align: right;">14,441</td></tr> <tr><td>Minerals planning</td><td style="text-align: right;">844</td></tr> <tr><td>Miscellaneous</td><td style="text-align: right;">-49</td></tr> <tr><td>Total</td><td style="text-align: right;">36,828</td></tr> </table>	Allotments fencing/mower	-415	Website/publicity	-856	Watershed	4,336	Recreation parking project	18,527	Neighbourhood plan costs	14,441	Minerals planning	844	Miscellaneous	-49	Total	36,828				
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Box 7 Balances carried forward	21,901	12,271	-£9,630	-44%	Outstanding commitments re Watershed (5,511) and Minerals planning (2,656)																				
Box 8 Total cash	21,901	12,271	-£9,630		See Box 7																				
Box 9 Fixed assets	6,139	6,450	+£311		NW sign - 1, grit bins + 2 and updated value of youth shelter for insurance purposes + 310.																				
Box 10 Total borrowing	4,500	3,214	-1,286		PWLB Loan																				